Memorandum of Understanding

A Strategic Alliance between Two Charitable Institutes

This Agreement made this first day of August 2010

B E T W E E N:
The British Institute of NDT
Newton Building
St George’s Avenue
Northampton
NN2 6JB
ENGLAND

The Institute of Corrosion
7B High Street Mews
High Street
Leighton Buzzard
LU7 1EA
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Purpose

The purpose of this Memorandum of Understanding (“MoU”) is to document the special relationship that exists between BINDT and ICorr; to lay down a moral commitment to the ongoing process; to state the intent of the strategic alliance; to stipulate the requirements for confidentiality; and to establish a method of future working in collaboration.

It is noted that the relationship that has developed between BINDT and ICorr since 2007 is one of mutual respect and trust. This relationship is unique and there is a desire to protect it by articulating its key features within this MoU; discussions with other organisations about working together shall be encouraged and if successful, could result in those organisations becoming members of the joint body.

General Principles

The overriding principle in working together shall be respectful and complementary collaboration. Thus, ICorr will always work in the best interests of BINDT, it will when possible promote BINDT and its products & services, and it will treat the members of BINDT with utmost respect, in particular, its Council, Trustees, other senior members of the Institute and members of staff. Likewise, BINDT will always work in the best interests of ICorr, it will when possible promote ICorr and its products & services, and it will treat the members of ICorr with utmost respect, in particular, its Council, Trustees, other senior members of the Institute and members of staff.

Members may link to the full document at:
www.bindt.org/Membership/Members'_Area/ICorr_MoU