Memorandum of Understanding

A Strategic Alliance between Two Charitable Institutes

This Agreement made this first day of August 2010

BETWEEN:

The British Institute of NDT

Newton Building St George's Avenue Northampton NN2 6JB ENGLAND



The Institute of Corrosion

7B High Street Mews High Street Leighton Buzzard LU7 1EA ENGLAND



Purpose

The purpose of this Memorandum of Understanding ("MoU") is to document the special relationship that exists between **BINDT** and **ICorr**; to lay down a moral commitment to the ongoing process; to state the intent of the strategic alliance; to stipulate the requirements for confidentiality; and to establish a method of future working in collaboration.

It is noted that the relationship that has developed between **BINDT** and **ICorr** since 2007 is one of mutual respect and trust. This relationship is unique and there is a desire to protect it by articulating its key features within this **MoU**; discussions with other organisations about working together shall be encouraged and if successful, could result in those organisations becoming members of the joint body.

General Principles

The overriding principle in working together shall be respectful and complementary collaboration. Thus, **ICorr** will always work in the best interests of **BINDT**, it will when possible promote **BINDT** and its products & services, and it will treat the members of **BINDT** with utmost respect, in particular, its Council, Trustees, other senior members of the Institute and members of staff. Likewise, **BINDT** will always work in the best interests of **ICorr**, it will when possible promote **ICorr** and its products & services, and it will treat the members of **ICorr** with utmost respect, in particular, its Council, Trustees, other senior members of the Institute and members of staff.

Members may link to the full document at: www.bindt.org/Membership/Members'_Area/ICorr_MoU